

Report of the Audit and Finance Committee

As a newly organized non-profit corporation, the Audit & Finance (A&F) committee was established consistent with the By-Laws and policies of incorporation. The A&F first meeting was August 17, 2016 and among the first items on the agenda was the discussion of the establishment of an annual fee for membership which was presented to the Board of Trustees in September and passed by the Board (\$25). Membership in the Sudbury Savoyards is required in order for a person to participate as an actor/singer in a Savoyard production.

Levels and benefits of membership were discussed, but no proposal has been enacted by the Board, however Yeomen of Regard (YoR) of the Sudbury Savoyards were voted permanent membership and all annual membership fees for YoR are waived at this time. Performance fees for performing cast members are left to the discretion of the production producer.

The Fiscal Budget FY2017 was established and presented to the Board for approval; the need for a "Development person/Committee" was identified, but has not been established as yet. There is a line item in the FY2017 budget providing for income from this future activity.

As the Savoyards entered the Winter Production schedule in January and the show was presented at the end of April, the A&F committee schedule was interrupted and will restart this month.

With the stepping down of H. Clopper as Trustee and Treasurer, a new person will be chairing the A&F committee starting in next month.

Committee Chair and Treasurer: Herschel Clopper

Committee Members: Andrew Conway; John Gorgone; Jim Ravan; Ellen Simmons